

RESOLUTION 15-04


A RESOLUTION TO ADOPT THE 2016 ANNUAL BUDGET FOR THE CITY OF LAKEVIEW, BAXTER COUNTY, ARKANSAS

WHEREAS, the City of Lakeview prepared an annual budget for the 2016 fiscal year in accordance with Section 14-58-201 and 14-58-202 of Arkansas State statutes; and

WHEREAS, The City Council has reviewed the proposed revenues from all sources and the proposed expenditures for all purposes and has directed that the proposed budget be adjusted accordingly;

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Lakeview, Baxter County, Arkansas that the 2016 Annual Budget, a summary of which is attached hereto and made a part hereof, be and is hereby approved.

PASSED, ADOPTED AND APPROVED this 15th day of December, 2015 by the Lakeview City Council comprised of Ann Manley, Bonnie Galvan, Ken Barton, Brenda Newell and Bill Svehla on motion by Ald. Manley seconded by Ald. Svehla with a roll call vote of 5 Yeas and 0 Nays.



Dennis A. Behling, Mayor

ATTEST



Rebecca Barton, Recorder/Treasurer

GENERAL FUND

Revenues	Budget	Special Funds
City Sales Tax	\$ 41,000.00	
County Sales Tax	\$ 97,500.00	
Interest	\$ 50.00	
Other/Donations	\$ 2,500.00	
Permits & Fees	\$ 600.00	
Property Tax	\$ 33,000.00	
State Turnbacks	\$ 10,500.00	
Utility Tax	\$ 5,000.00	
Police - JAG Grant*	\$ -	\$ -
Police - Spec. Donations*	\$ -	\$ 6,854.00
Police - Fines	\$ 5,500.00	
Police - Act 876*		\$ 1,114.33
Maint. (Parks) - Spec. Donations*	\$ -	\$ 764.40
Waste Water Steering*		\$408.00
Estimated Carryover	\$ 20,190.00	
TOTAL REVENUES	\$ 215,840.00	\$ 9,140.73

General Expenditures**Administrative**

Animal Control	\$ 175.00
Promotional Expense	\$ 4,000.00
Dues & Membership	\$ 300.00
Election Contribution	\$ 800.00
Municipal Property Insurance	\$ 715.00
Legal Defense Fund	\$ 785.00
Legal Expense	\$ 1,750.00
Civic Center Maint.	\$ 1,000.00
Civic Center Equipment	\$ 2,500.00
Misc. Expense	\$ 250.00
Office Equip/Upgrades	\$ 1,250.00
Office Maintenance	\$ 3,000.00
Office Supplies	\$ 1,500.00
Office Utilities	
Electric	\$ 3,000.00
Garbage	\$ 350.00
Telephone	\$ 1,500.00
Water	\$ 425.00
Propane	\$ 300.00
Printing & Publications	\$ 2,200.00
Travel & Registration	\$ 6,000.00
Transfer to Court Auto Fund	\$ 3,200.00
CD	\$ -
Subtotal of Administrative Expenditures	\$ 35,000.00

Police Expenditures

Squad Fuel	\$	5,500.00
Squad Insurance	\$	850.00
Squad Maintenance	\$	2,300.00
Equipment Maintenance	\$	1,250.00
General Equlpment	\$	2,000.00
Ammo.	\$	600.00
Public Defender	\$	500.00
Judge	\$	1,150.00
Training & Registration	\$	3,000.00
Cell Phones & Pagers	\$	3,000.00
Misc..	\$	300.00
JAG Grant*	\$	-
In Car ACIC	\$	1,200.00
Spec. Donations*	\$	-
Act 876*		
Uniforms	\$	2,000.00
County Radio Tower Rent	\$	300.00
Subtotal of Police Expenditures	\$	23,950.00

Maintenance

Equipment Maint.	\$	750.00
Equipment New	\$	1,500.00
Land Improvements	\$	500.00
Spec. Donations*	\$	-
Grounds Maintenance	\$	500.00
Utilities		
Water	\$	400.00
Electric	\$	1,150.00
Subtotal of Maint. Expenditures	\$	4,800.00
TOTAL EXPENDITURES	\$	63,750.00

Administrative Payroll Expenditures

Building Inspector	\$	4,900.00
Council	\$	3,000.00
Mayor	\$	9,750.00
Recorder/Treasurer	\$	9,500.00
Building Maintenance	\$	600.00
Planning & Zoning	\$	500.00
P/R Taxes/Other Deductions*	\$	-
Subtotal	\$	28,250.00

Police Payroll

Chief - Payroll	\$	38,000.00
Chief - Holiday	\$	1,755.00
Officer - Payroll	\$	29,100.00
Officer - Holiday	\$	1,345.00
Part Time Officer	\$	3,000.00
LOPFI Contributions*	\$	-
P/R Taxes/Other Deductions*	\$	-
Subtotal	\$	73,200.00

Maintenance Payroll

Labor	\$	13,540.00
Summer Help	\$	-
P/R Taxes/Other Deductions*	\$	-
Subtotal	\$	13,540.00

City Paid Payroll Expenses

Work Comp	\$	1,600.00
Un Employment 1.3%	\$	500.00
Soc Sec/Medi 7.65%	\$	3,800.00
Group Medical	\$	31,200.00
Police - Retired Health*	\$	
Subtotal	\$	37,100.00

TOTAL PAYROLL EXPENSES \$ 152,090.00

GRAND TOTAL EXPENDITURES \$ 215,840.00

LOPFI FUND**LOPFI Revenues**

Interest	\$	9.36
Court Distributions	\$	113.64
Carryover	\$	9,877.00
TOTAL REVENUE/CARRYOVER	\$	10,000.00

LOPFI Expenditures

LOPFI City Contributions 14.29%	\$	10,000.00
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STREET FUND**Street Revenues**

Interest	\$	25.00
Property Tax	\$	12,000.00
State Turnback	\$	45,000.00
Other*	\$	-
TOTAL	\$	57,025.00

TOTAL REVENUE/CARRYOVER \$ 57,025.00

Street Expenditures

Equipment Maint.	\$	1,500.00
Equipment New	\$	4,000.00
Misc Supplies	\$	1,500.00
Street Lights	\$	13,000.00
Vehicle Insurance	\$	525.00
Street and Road Repair	\$	26,770.00
Subtotal Street Expenditures	\$	47,295.00

Street Labor

Labor	\$	9,030.00
Work Comp	\$	150.00
Un Employment 1.3%	\$	100.00
Soc Sec/Medi 7.65%	\$	450.00
P/R Taxes/Other Deductions*	\$	-
Subtotal	\$	9,730.00

GRAND TOTAL EXPENDITURES \$ 57,025.00

* Denotes non-budget item